

# **CAPITAL RECOVERY SERVICE™ (CRS)**

**Options to Quickly Recover Funds Spent** on Essential Infrastructure

Using GASB 60, you can retain complete ownership, or GASB 87 as a non-collateralized service that SP owns. This is a clear liquidity option for municipalities, authorities, healthcare, and schools. SP is a **public benefit company** that invests in infrastructure with a mandate to keep it reliable, safe, and improving in a manner that protects taxpayers and the institutions that serve them.

#### **OPTION 1: INFRASTRUCTURE UTILITY SERVICE®**

SP pays to convert currently owned infrastructure assets into a utility service. Customers recapture their funds to use on other mission critical initiatives while SP takes ownership of assets and then charges a monthly usage fee.



Select infrastructure for collaboration

- SP underwrites, delivering economic and execution options for approval

- SP funds and facilitates project + ongoing maintenance and modernization
  - Customer receives monthly utility bill for usage

SP partners with you to keep infrastructure reliable, safe, and performing

- SP entity owned assets
- Asset use entirely in your control
- Customer may choose on or off balance sheet
- Month to month contract based on usage
- Focus on maintenance and upgrades

#### **OPTION 2: REVENUE SHARE REPAYMENT**

12 411.80

210.95

lumpsome amount to customer

capital provided

Customer makes monthly payment based

upon revenue share and the amount of

SP provides a cash rights fee to customers, for use at their discretion, which is paid back over time from a percentage of a revenue stream without impacting the balance sheet. Customers maintain ownership of assets while recuperating much needed funds.

- Identify your infrastructure; its value and remaining useful life are determined Customer owned assets • Asset use entirely in your Identify a long-term revenue source to share 2 control as the support for cash provided • Off balance sheet per Determine capital needed. SP provides GASB 60 З
  - Capital provided for use at vour discretion

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207.70

210.95

207.70

 Monthly payment based on revenue share

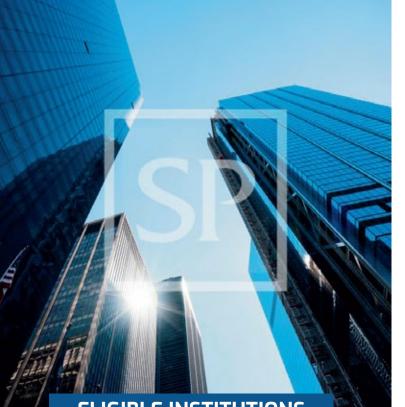
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Without impacting your use or control, we assume many of the ownership responsibilities of essential infrastructure. When assets are in a state of good repair or modernized, significant cost savings are achieved as old, unreliable and costly situations are efficiently eliminated.

SP is a clear alternative to traditional purchase or public works procurement with Financing, Bonding, Contracting, PPPs, Leases, EPCs, and Shared Savings agreements.

### **UNIQUE KEY FEATURES**

- Quickly return the cash trapped inside your infrastructure
- Simple, public agency friendly agreements
- Flexibility to terminate at any time; no penalties; month-to-month agreement
- Additional funds as needed to cover maintenance, upgrades, or modernization
- Customized base usage on a measurable attribute that varies with your revenue
- Underwriting uses single digit cost of capital for rate structuring



## **ELIGIBLE INSTITUTIONS**

- Airports, Ports, Train, Rail Stations
- Arenas & Stadiums
- Convention Centers
- Correctional Facilities
- Defense Housing & Facilities
- Federal Agencies
- Large HOAs
- Hospitals (Public & Private)
- Hotels & Resorts
- Judicial Buildings
- K-12 Schools, Colleges, Universities
- Large Multi-Family Complexes
- Municipalities, Parishes, Counties, Towns
- Parks, Libraries & Museums
- Parking Garages
- Police & Fire Stations
- State Agencies
- Utilities (MOU & IOU)
- Wastewater & Water Treatment

## **ELIGIBLE INFRASTRUCTURE**



Buildings, Terminals, Government Housing



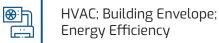
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Water Distribution Systems, Smart Meters

Water Storage; Water/Wastewater Treatment Systems

Boilers, Chillers, Cooling Towers, Air Handlers



Diversion - Controle Condition



Plumbing – Controls, Conditioners, Pumps, Manifolds, Fixtures

Electrical Distribution, Storage, Optimization & Generation



Bridges, Roads, Tunnels Docks, Overpasses



Charging Stations, Parking Facilities, Fuel Tanks/Pumps



Rolling Stock (EVs, AVs, subway, buses), Charging Stations, Fuel Depots, Maintenance Facilities



Inter-modals, Rail, Switching Stations, Runways, & Taxiways



Roofs, Windows, Elevators, Escalators, People Movers, Kitchens



Field Turf & Lighting